



MortgageRight Fee Sheet

Loan Fees included in Loan Net Profit:

- Corporate administration fee: **\$995**
- Warehouse bank fee (*Depending on the warehouse bank*): **\$28-\$40**
- Processor Fee (*Only if you plan to use a corporate processor*): **\$600**

Other Fees:

- **Encompass Fee** | Encompass charges \$129 per closed file, coded as Software expense on the branch P&L: **\$129/file**
- **Shipping Cost** | The cost to ship notes to warehouse banks and the cost to ship final docs to investors is split prorata amounts the branches depending on the number of closed loans: **Average about \$8 per file**
- **SmartFees** | Service inside of Encompass that pulls over the correct fees for initial disclosure. Corporate pays this on all LE disclosures issued: **\$4.77/file on initial disclosures sent**
- **Credit Report** | MortgageRight uses Universal Credit Services to pull credit reports. Charges vary and can be recouped at closing:

It Varies. See Examples below:

- 1Bur: \$12.85, 1BurJ: \$25.70
- 3Bur: \$42.25, 3BurJ: \$84.50
- Income Hist: \$54.95, EmployHist: \$54.95

- **Employer Portion Health** | Employer (branch) pays \$200 per month of health insurance for their employees that participate in health insurance: \$200/participant
- **Employer 401(k) Match** | MortgageRight offers employees a 401(k) Plan that employees can participate in after one year of service. The branch is responsible for the match portion on their employees: 100% of first 3% 50% of next 2% up to 5%
*Total of 4%